MULTI-CURRENCY

SAGE 100 ERP ENHANCEMENTS

DSD
BUSINESS SYSTEMS

COMPREHENSIVE, FLEXIBLE, EASY-TO-USE MULTI-CURRENCY SOLUTION

Multi-Currency is an invaluable Sage 100 ERP Enhancement Suite for companies that operate in multiple currencies and need greater flexibility for their operations abroad.

MODULE	KEY FEATURES
CURRENCY	Configure the Base Currency for each company—the currency in which all General Ledger transactions will be maintained for the functional currency in which the company operates. Set up the configuration for any number of other currencies. Assign Exchange Rates on a daily basis. Specify a round-off and equity account to use when printing financial reports in other currencies.
GENERAL LEDGER	Print reports, including standard and custom financial statements, in any currency, at any exchange rate with the option of printing them to FASB 52 requirements. Import and export account balances and detail transactions in any currency, with exchange rate conversions performed automatically. Generate Multi-Company Consolidated Financial Reports, combining data from more than one company, translating into a common currency. Generate Multi-Company financials into one currency for use with FRx.
ACCOUNTS PAYABLE	Perform Invoice Entry or Check Printing involving foreign vendors. Allows Invoice Entry, Manual Check Entry, Check Printing, Inquiries, and Report Printing in any currency. Establish a Default Entry Currency and Activity Currency for each vendor. Differences in payment amounts, caused by exchange rate fluctuations between the time that the invoice is posted and when it is paid, are posted to a user-defined Gain/Loss account. Bank Codes have been modified to allow the user to specify the Banks Default Currency Code.
ACCOUNTS RECEIVABLE	Perform Invoice or Cash Receipts Entry involving foreign customers. Allow Invoice Entry, Cash Receipts Entry, Inquiries, and Report Printing in any currency. A Default Entry Currency and Activity Currency can be established for each customer. Differences in payment amounts, caused by exchange rate fluctuations between the time that the invoice is posted and when it is paid, are posted to a user-defined Gain/Loss account. Bank Codes have been modified to allow the user to specify the Banks Default Currency Code.
BANK RECONCILIATION	Reconcile bank accounts in their original currency. Checks, deposits, and adjustments posted from the Accounts Payable, Accounts Receivable, and General Ledger modules are stored in the Bank's Currency allowing the user to reconcile bank accounts easily and accurately.
INVENTORY MANAGEMENT	Allows set up of a different price and cost for each item per Currency. Additionally, allows set up of price levels in different currencies, by item or customer, and report printing in any currency using any exchange rate. Customized Lot and Serial UDFs are an additional available module. Rebuild the Inventory Item Sales History and Customer Item Sales History files.
PURCHASE ORDER	Perform Purchase Order Processing involving international or foreign vendors. Modified to allow Order, Receipt of Goods and Receipt of Invoice Entry, Inquiries and Report Printing in any currency. Establish an Entry Currency and Display Currency for each vendor (in Accounts Payable). This module integrates fully with the Multi-Currency Inventory Management module and must be used with the Multi-Currency Accounts Payable module.
SALES ORDER	Perform Order or Invoice Entry involving international or foreign customers. Modified to allow Order and Invoice Entry, Inquiries and Report Printing in any currency. A default Entry Currency and Display Currency can be set up for each customer (in Accounts Receivable). This module integrates fully with the Multi-Currency Inventory Management module and it must be used with the Multi-Currency Accounts Receivable module.
RMA	Generate RMAs and Receipts in different currencies. Create Sales Orders and Credit Memos in the RMA Currency and Purchase Orders and PO Returns in the Vendor Currency. Set up Foreign Prices and Levels in the Inventory Management module. Reports may be printed in Entry or Base Currency.